

Message Text

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ACTION EB-07

INFO OCT-01 NEA-10 IO-13 ISO-00 L-03 FRB-03 OMB-01

ITC-01 SP-02 USIA-06 AGRE-00 AID-05 CIAE-00

COME-00 INR-07 LAB-04 NSAE-00 OIC-02 EPG-02

SIL-01 STR-04 TRSE-00 CEA-01 NSC-05 SS-15 XMB-02

OPIC-03 /098 W

-----180805Z 053689 /15

R 171000Z MAY 77

FM AMEMBASSY DACCA

TO SECSTATE WASHDC 4678

INFO USMISSION GENEVA

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E.O. 11652: N/A

TAGS: ETRD, EGEN, BG

SUBJECT: GUIDANCE ON US POSITION ON COMMON FUND ISSUE

REF: STATE 91858

1. ECON COUNSELOR CALLED MAY 16 ON FINANCE MINISTRY JOINT SECRETARY ABIDUR RAHMAN TO PRESENT US POSITION PER REFTEL. RAHMAN IS BDG OFFICER CHARGED WITH FULL RANGE OF INTERNATIONAL FINANCIAL QUESTIONS INCLUDING RELATIONS WITH IBRD, IMF, AND ADB, AND FINANCIAL QUESTIONS ARISING IN UNCTAD. HIS DEPUTY SECRETARY, TANWEER MURSHED, WAS MEMBER BDG DELEGATION TO MARCH NEGOTIATING SESSION ON COMMON FUND.

2. IN RESPONSE PRESENTATION OF US POSITION, RAHMAN POINTED TO STATEMENT AT TENTH ANNUAL ASIAN DEVELOPMENT BANK MEETING, APRIL 21 TO 23, BY BDG GOVERNOR M.N. HUDA, WHICH INCLUDES STATEMENT OF BDG OFFICIAL POSITION. ALTHOUGH DOUBTLESS REPORTED ELSEWHERE, WE REPEAT FOR RECORD RELEVANT PORTION OF HUDA STATEMENT: QUOTE AT THE LIMITED OFFICIAL USE

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UNCTAD IV MEETING IN NAIROBI LAST YEAR HOPES WERE KINDLED BY THE INTEGRATED COMMODITIES PROGRAM AND OTHER RESOLUTIONS ON TRADE AND DEVELOPMENT. THE INFECTUOUS NEGOTIATING CONFERENCE ON THE COMMON FUND WHICH CONCLUDED ITS SESSION IN GENEVA RECENTLY IS A MATTER OF GREAT REGRET. THERE IS NO SIGN YET OF THE RESOLUTION OF THE DEADLOCK IN THE ELUSIVE "NORTH-SOUTH" NEGOTIATIONS, WHICH ARE MORE THAN

A YEAR OLD NOW. UNFORTUNATELY, IT IS NOT OFTEN REALIZED THAT, IN AN INTERDEPENDENT WORLD OF FINITE RESOURCES, TIME IS RUNNING OUT AND THE WORLD'S POOR HAVE ONLY LIMITED ABILITY TO CONTINUE TO ADJUST TO GREATER STRAINS. END QUOTE.

3. RAHMAN NOTED THAT AS CHAIRMAN OF G-77 DURING FOURTH QUARTER OF CY 1976, BDG HAZD PLAYED IMPORTANT ROLE IN DEVELOPMENT G-77 POSITION AND WAS FIRMLY COMMITTED TO VIEW THAT UNCTAD IV RESOLUTION HAD ALREADY ESTABLISHED NEED FOR COMMON FUND. ISSUE WAS MERELY ONE OF WORKING OUT STRUCTURE AND FINANCING MECHANISM, VOTING RIGHTS, MODE OF OPERATIONS, ETC., ON WHICH G-77, WHICH UNCTAD SECRETARIAT, HAD ALREADY PRODUCED RELEVANT POSITION PAPERS. MASTERS

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Message Attributes

Automatic Decaptioning: X
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Sent Date: 17-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
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